## TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE





HB 199

February 3, 2011

**SUMMARY OF BILL:** Designates the segment of U.S. Highway 70 (Lebanon Road) in Metropolitan Nashville and Davidson County from such highway's intersection with Stewarts Ferry Pike to its intersection with Downeymeade Drive as the *THP Col. Elmer V. Craig Memorial Highway* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs at three designated locations on Highway 70. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT from non-state funds within one year of the effective date of this bill.

## **ESTIMATED FISCAL IMPACT:**

Other Fiscal Impact – Not Significant to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$450.

## Assumption:

• The cost to manufacture and erect three (3) signs @ \$150.00 each is \$450.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Tom W. White

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